

Levittown Public Schools

Preliminary Revenue and Tax Cap Calculation

2022-2023

Proposed Budget



Presentation to the Board of Education

Dr. Christopher Dillon

Assistant Superintendent for Business & Finance

February 9th 2022

Board of Education Goal

Create a budget that maintains and supports our current programs while incorporating the Board of Education Goal of:

As financial and fiscal security is essential to the future well-being of the district and the community, the Board makes as its goal to develop, in conjunction with the District Administration, a sound budget that is within the tax levy limit

Budget Planning Calendar

- **December, 2021**
 - Administrators meet with Central Office to discuss proposed budget
 - Salaries are projected and incorporated into the working budget
 - Preliminary health care and retirement costs are projected and incorporated into the working budget
- **January, 2022**
 - Draft of budget submitted to Superintendent for review/comments/changes
 - January 12, 2022 - Present the 1st draft of the 2022-2023 Budget and Facilities & Operations Budget
 - January 26, 2022 - Present the 2nd draft of the 2022-2023 Budget & Budget for Transportation Department
- **February, 2022**
 - Continue to review, update and refine the budget
 - **February 9, 2022 - Present Preliminary Revenue and Tax Cap Calculation**
 - Tax Levy Limit Calculations must be uploaded to Comptroller's Office by March 1st

Budget Planning Calendar

- **March, 2022**
 - March 9, 2022 – Present Curriculum and Instruction Budget & Present Special Education Budget
 - March 23, 2022 – Present Staffing and Enrollment, and Reserve & Fund Balance Plan
 - PTA Advisory Committee
 - Review final budget for Board adoption
- **April, 2022**
 - By April 25, 2022 - Property Tax Report Cards due to Education Department
 - By April 27, 2022 - Budget Statement and required attachments must be made available to public (hard copies in the schools, Levittown Library and Levittown Memorial) in hard copy and on the website
- **May, 2022**
 - May 4, 2022 - Budget Hearing
 - Budget Notice mailed after Budget Hearing and 6 days prior to Budget Vote
 - May 22, 2022 - Budget Vote

Executive State Aid Estimates

		Estimated		
	State Aid	Executive		%
AID CATEGORY	2021-22	State Aid	Difference	Change
		2022-23		
Foundation aid	40,817,506	44,696,524	3,879,018	9.50%
Universal Pre-K	1,153,283	1,153,283	0	0.00%
BOCES	4,473,608	5,395,690	922,082	20.61%
High Cost Excess Cost	1,718,604	1,794,600	75,996	4.42%
Private Excess Cost	769,872	788,734	18,862	2.45%
Hardware Technology	114,380	114,953	573	0.50%
Software-Textbook	550,206	579,745	29,539	5.37%
Transportation	3,650,559	3,928,406	277,847	7.61%
Building aid	3,243,367	3,269,475	26,108	0.80%
High Tax Aid	4,406,095	4,406,095	0	0.00%
Supplement Excess Cost	208,322	208,322	0	0.00%
TOTAL	61,105,802	66,335,827	5,230,025	8.56%

Property Taxes, Assessment and the Tax Levy

MYTH

- There is a 2% cap on property taxes
- The school district sets the tax rate

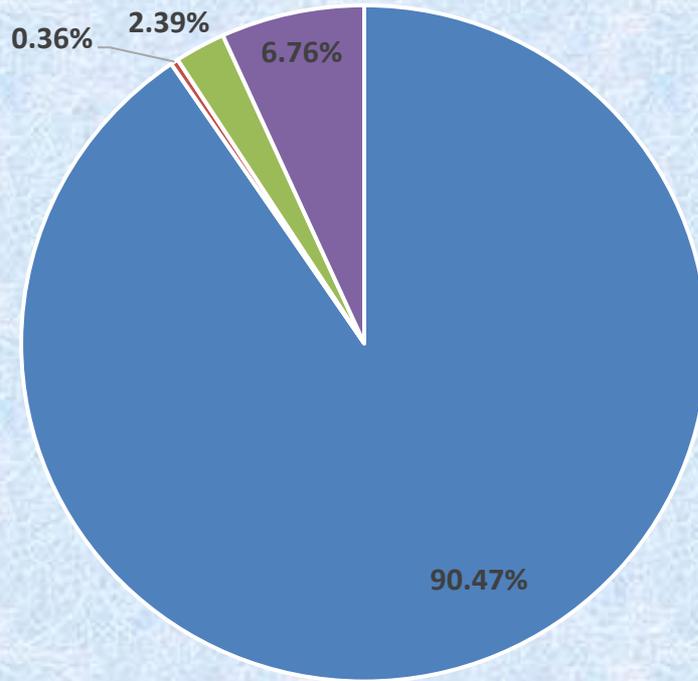


FACTS

- The School District controls one number: the tax levy
- There is a cap on the tax levy
- Nassau County Controls:
 - The Assessment System & Adjusted Base Proportions
- These factors determine how much each homeowner will pay.
- The tax cap is not 2%.

Nassau County Adjusts how much of the tax levy will be paid:

2021-2022 Adjusted Base Proportions



Class 1- Homeowners

Class 2 – Co-ops & Condos

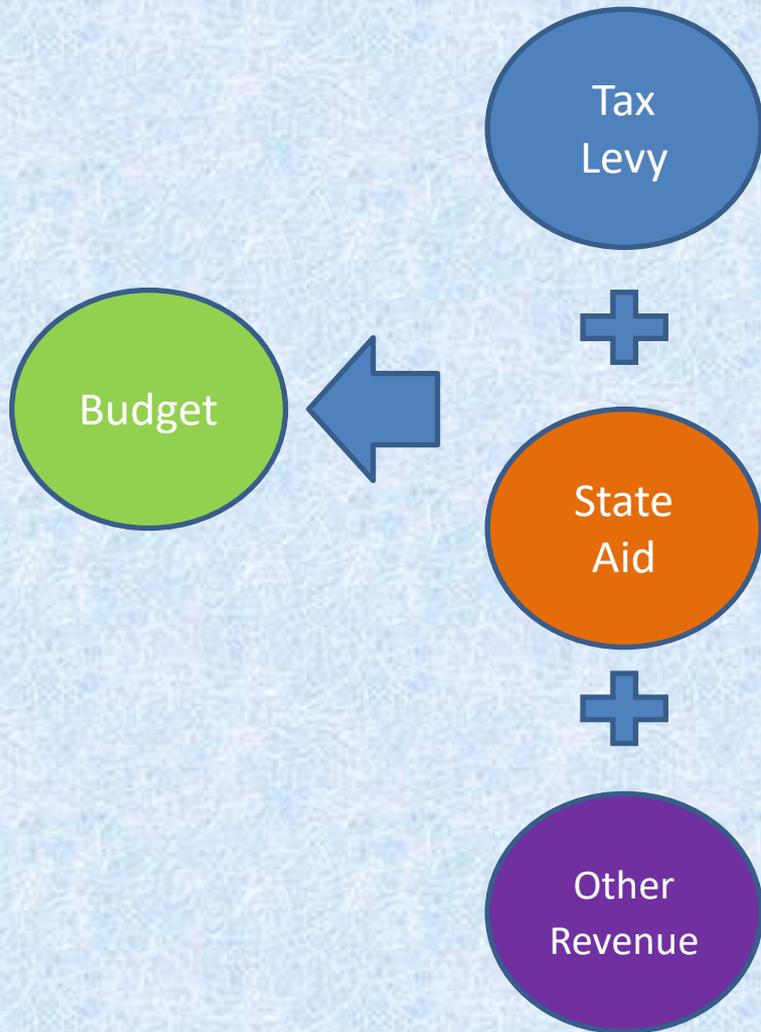
Class 3 – Utilities

Class 4 – Businesses

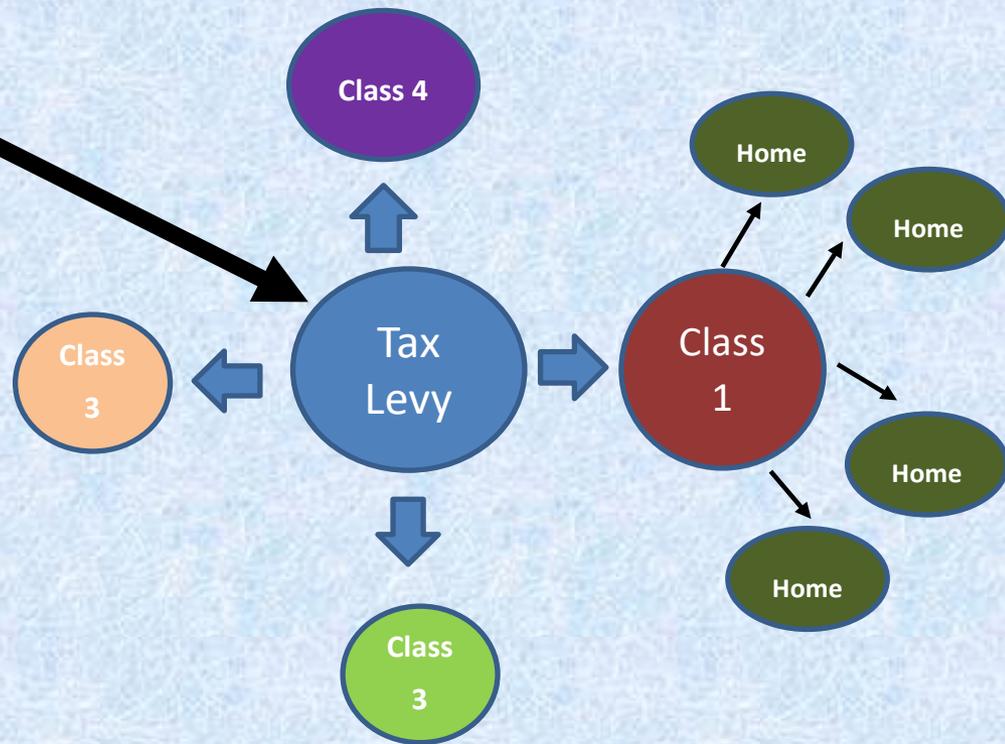
■ Class 1 ■ Class 2 ■ Class 3 ■ Class 4

School District vs. Nassau County Roles

School District



Nassau County Apportionment by Class



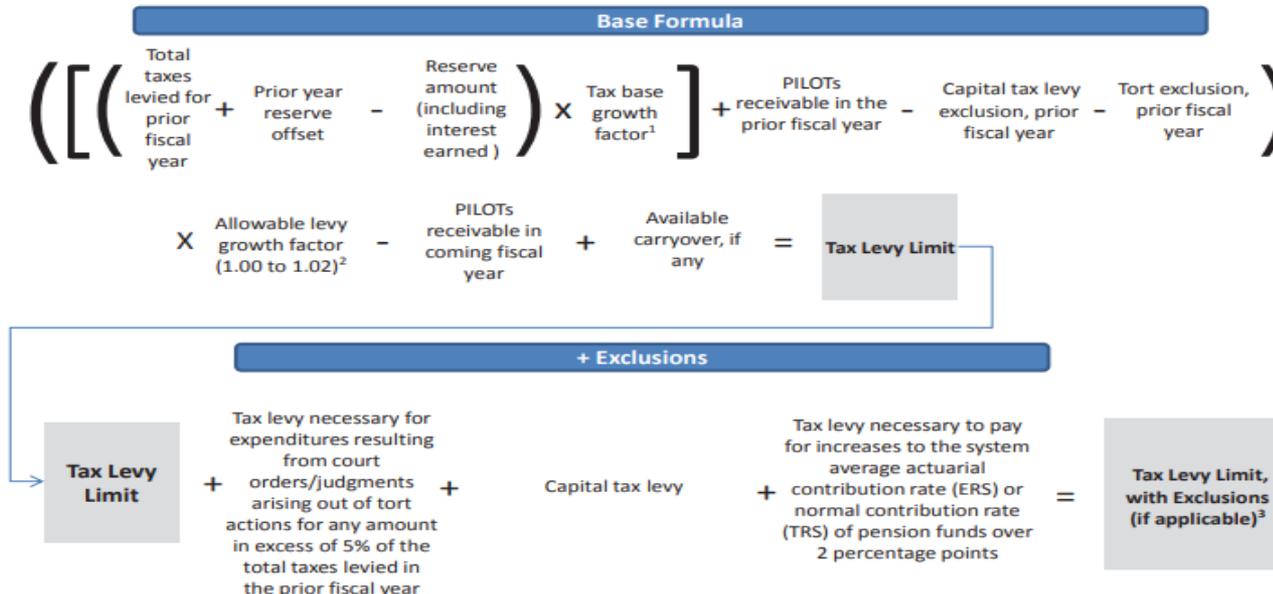
NY State School Property Tax Levy Formula

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Property Tax Cap

Formula for Determining Tax Levy Limit: School Districts



¹ Tax base growth factor: Based on Tax and Finance determination of "quantity change," such as new construction, newly taxable status of existing property, or measurable improvements to taxable property within the boundaries of the local government or school district.

² Allowable levy growth factor: Lesser of 1.02 or inflation factor (percent change in CPI for the 12 month period ending 6 months before the start of the coming fiscal year over the prior 12-month period), but never lower than 1.00.

³ If school districts propose to exceed this, they must get 60% voter approval for an override.

Inflation and Allowable Levy Growth Factors

Office of the New York State Comptroller

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Property Tax Cap

Inflation and Allowable Levy Growth Factors

January 2022

Inflation Factors and Allowable Levy Growth Factors by Fiscal Year								
Fiscal Year	Fiscal Years Beginning							
	2019		2020		2021		2022	
	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor	Inflation Factor	Allowable Levy Growth Factor
Jan 1 - Dec 31	2.25%	1.0200	2.07%	1.0200	1.56%	1.0156	2.30%	1.0200
Mar 1 - Feb 28	2.42%	1.0200	1.90%	1.0190	1.46%	1.0146	3.00%	1.0200
Apr 1 - Mar 31	2.42%	1.0200	1.85%	1.0185	1.43%	1.0143	3.33%	1.0200
Jun 1 - May 31	2.46%	1.0200	1.78%	1.0178	1.31%	1.0131	4.23%	1.0200
Jul 1 - Jun 30	2.44%	1.0200	1.81%	1.0181	1.23%	1.0123	4.70%	1.0200
Aug 1 - Jul 31	2.40%	1.0200	1.89%	1.0189	1.14%	1.0114	Coming February 2022	
Sep 1 - Aug 31	N/A	N/A	1.96%	1.0196	1.09%	1.0109		
Oct 1 - Sep 30	2.30%	1.0200	1.93%	1.0193	1.18%	1.0118		

As defined in law, the allowable levy growth factor is the lesser of one plus the inflation factor or one and two-one-hundredths. For periods where the inflation factor is less than 2 percent, the allowable levy growth factor is equal to one plus the inflation factor.

2022-23 Estimated Capital Expenditure Exclusions

2022-2023	
Debt Service	2,176,261
Capital Outlay	3,000,000
Bus Purchases	808,692
Nassau Boces Shared Expense	222,271
Total Capital Expenditures	6,207,224
Other Revenues	0
Building Aid:	
General Formula Aid Output Report	
Line 7a Regular Building Aid	3,243,367
Less: Building Condition Survey Aid (BCS Output Entry 11)	-
Total Building Aid	3,243,367
Transportation Aid:	
Estimated transportation aid output report	
Line 60: Total assumed capital exp aidable in 2022-23	384,141
Given: State share ratio for transportation	71.1%
Total Aid	273,124
BOCES Aid Building Aid, Trans. Aid & Reserve	3,634,310
Capital Exclusion	2,572,914

2022-2023 Capital Exclusion = \$2,572,914

2022-23 Estimated Tax Levy Calculation

Tax base growth factor, Allowable Levy (CPI-U) Growth Factor and PILOT (Payment in Lieu of Taxes)

2021/22 Approved Actual Tax Levy	\$149,140,845
Tax Base Growth Factor	1.0014
<p>Based on “brick and mortar” improvements within the community that increase the tax roll. It is set by the County.</p> 	
PILOTs prior year	+2,400,892
Capital exclusion prior year	-2,158,164
<p>Based on Consumer Price Index (CPI-U 1.23%)</p> 	
Allowable Levy Growth Factor (lesser of 2% or sum of 1 plus inflation factor)	1.0200%
Projected PILOTs 2022-2023	-2,400,900
Allowable Capital exclusion for 2022-2023	+2,572,914
Maximum Tax Levy Threshold for 2022-2023	\$152,756,232
Percent increase in the Tax Levy (staying within the Tax Cap rules)	+\$3,615,387 or 2.42%



Questions?